

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN

In re

Debtor #1 and  
Debtor #2

Debtors  
\_\_\_\_\_ /

Case No.  
Chapter 13  
Judge:

**STIPULATION FOR ENTRY OF ORDER ALLOWING DEBTORS  
TO ENTER INTO TRIAL MORTGAGE LOAN MODIFICATION  
WITH CREDITOR, \_\_\_\_\_,  
AND MODIFYING CHAPTER 13 PLAN**

Debtors, \_\_\_\_\_; Creditor, \_\_\_\_\_; and the Standing Chapter 13 Trustee, David Wm. Ruskin, hereby stipulate to entry of an Order Allowing Debtors to Enter Into Trial Mortgage Loan Modification With Creditor, \_\_\_\_\_, and Modifying Chapter 13 Plan in the form attached as Exhibit "A".

\_\_\_\_\_  
David Wm. Ruskin (P26803)  
Chapter 13 Standing Trustee  
1100 Travelers Tower  
26555 Evergreen Road  
Southfield, MI 48076-4251  
(248) 352-7755

\_\_\_\_\_  
(P )  
Attorney for Debtors  
Address #1  
Address #2  
City, State and Zip Code  
( )

\_\_\_\_\_  
(P )  
Attorney for Creditor  
Address #1  
Address #2  
City, State and Zip Code  
( )

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF MICHIGAN

In re  
Debtor #1 and  
Debtor #2

Case No.  
Chapter 13  
Judge:

Debtors  
\_\_\_\_\_ /

**ORDER ALLOWING DEBTORS TO ENTER INTO TRIAL MORTGAGE LOAN  
MODIFICATION WITH CREDITOR, \_\_\_\_\_,  
AND MODIFYING CHAPTER 13 PLAN**

THIS CAUSE came before the Court on the Stipulation of Debtors, \_\_\_\_\_; Creditor, \_\_\_\_\_ (“Creditor”); and the Standing Chapter 13 Trustee, David Wm. Ruskin, for entry of an Order Allowing Debtors to Enter Into Trial Mortgage Loan Modification with Creditor, \_\_\_\_\_, and Modifying Chapter 13 Plan, and this Court, having reviewed the Stipulation and proposed Order, having determined that entry of this Order is consistent with the provisions of Title 11, United States Code, having determined that entry of this Order is not adverse to any party in interest, and being otherwise fully advised in the premises, it is hereby

ORDERED AND ADJUDGED as follows:

1. Debtors’ Trial Loan Modification with Creditor is approved as follows:
  - a. Effective \_\_\_\_\_, Debtors’ ongoing Class 4.1 mortgage payment shall be principal and interest of \$ \_\_\_\_\_ per month, plus escrow amounts for property insurance and property taxes of \$ \_\_\_\_\_ per month, totaling \$ \_\_\_\_\_ per month. The payment amount shall be subject to future adjustments for changes in insurance and taxes as provided for in the mortgage and consistent with the requirements of applicable Federal and State Law.
  - b. The property securing this mortgage is located at \_\_\_\_\_.
  - c. The interest rate on the mortgage loan shall be \_\_\_\_\_% per annum.
2. Effective \_\_\_\_\_, payments pursuant to the Trial Loan Modification approved in this Order shall be made by the Chapter 13 Trustee, addressed to \_\_\_\_\_.  
Trustee shall make reasonable efforts to make payments such that the payments will be received by Creditor, not later than the first day of the month for which the payment is due.
3. The Chapter 13 Trustee shall not make further disbursements on the Class 4.2 arrearage claim of Creditor, unless further ordered by the Court.

4. The Loan Modification approved in this Order is a “Trial” modification and is subject to further review. Any further modification of the Loan, including any conversion of the Trial Modification into a Permanent Modification, shall be subject to separate Order of Court.
5. Except as modified in this Order, the terms and conditions of the Loan and Mortgage documents between Debtors and Creditor shall remain in full force and effect.
6. The treatment of the claim of Creditor in Debtors’ Chapter 13 Plan as confirmed (and as previously modified, if at all) is modified as necessary to comply with the provisions of this Order, including but not limited to, the reduction in Creditor’s Class 4.1 mortgage payment and suspension of disbursements on Creditor’s Class 4.2 pre-petition arrearage claim.

IT IS FURTHER Ordered and adjudged that except as expressly modified herein, Debtors’ Plan as confirmed (and as previously modified, if at all) shall remain in full force and effect.